MEMORANDUM OF UNDERSTANDING

between

THE PRODUCERS GUILD OF INDIA,

ADVANTAGE AUSTRIA

and

LOCATION AUSTRIA

on

A STRATEGIC PARTNERSHIP AND MUTUAL COOPERATION

India and Austria have strong ties and shared interests in the areas of international trade and cultural exchange. Especially in the film industry, the two countries succeed to inspire, excite and motivate foreign crews with extraordinary locations, financial incentives, experienced production companies and crew members, high-quality production equipment and top standard logistics and infrastructure.

The Producers Guild of India, Advantage Austria and Location Austria:

Desiring to develop the independent Film, Television and New Media content production sector in India and Austria;

Have agreed to the following in this Memorandum of Understanding (hereinafter referred to as the "MoU");

Paragraph 1
Objective

The main objective of this MoU is to build a cooperative system to facilitate cooperation and mutual exchange in the Film, Television and New Media content industry within the laws legislated in India and Austria and through effective collaboration between both countries.
Paragraph 2
Scope of Cooperation

- The Producers Guild of India, Advantage Austria and Location Austria agree to enter into a three-party agreement with the aim to primarily work together to share ideas and best practices on domestic and international film production, shooting and promotion essential for the growth and development of independent production companies in India and Austria and for the enhancement of the rights of these companies.

- The Producers Guild of India, Advantage Austria and Location Austria see this co-operative agreement as one which can further both countries' understanding of their film production markets and increase cultural understanding for mutual benefit.

- The Producers Guild of India, Advantage Austria and Location Austria agree, subject to funding, to exchange visits between India and Austria to further enhance their relationship and facilitate opportunities for dialogue and the creation and sharing of ideas and best practices.

- The Producers Guild of India, Advantage Austria and Location Austria will use best endeavours to enable the seamless and most cost effective use of local services with regard to securing agreements to film across the respective countries' agencies, organisations and government authorities.

- The Producers Guild of India, Advantage Austria and Location Austria will explore new and innovative ideas to further progress the relationship with exciting initiatives.

Paragraph 3
Expenses

Each Party shall bear its own costs and expenses incurred in connection with the promotion and administration of this MoU.

Paragraph 4
Entry into Effect and Duration

This MoU will come into effect on the date of its signature and will remain in effect, unless otherwise decided by all parties.

This MoU agreement will be reviewed at internal annual reviews.

In order to execute the MoU in good faith, all parties will sign three copies of the agreement and each party shall retain a copy.
FOR THE FILM & TELEVISION PRODUCERS GUILD OF INDIA LIMITED

Kulmeet Makkar
Chief Executive Officer

FOR ADVANTAGE AUSTRIA

Michael Otter
Chief Executive Officer

FOR LOCATION AUSTRIA

Arie Bohrer
Austrian Film Commissioner